



April 21, 2015

Honorable Chris Christie
Office of the Governor
PO Box 001
Trenton, NJ 08625

Dear Governor Christie,

The Greater Atlantic City Chamber, on behalf of its 700 members and their 60,000 employees, wishes to express its support for the immediate passage of the Tax Stabilization legislation and the continuing efforts to lower cost in Atlantic City.

As we all know, the economic crisis in Atlantic City is dire. The significant reduction in value of casino assets, property, and business—caused largely by the proliferation of casino gaming in surrounding states—has severely undermined Atlantic City's current and future fiscal stability, threatening the financial security for all of Atlantic County.

The Chamber has consistently supported efforts to stabilize Atlantic City's business environment and to lower the cost of government. The Chamber first pointed out the need to lower cost of Atlantic City government in our 2003 City of Atlantic City Management & Operational Study. We again stressed the need to lower cost, offered implementation steps and identified the amount that could be saved in our 2014 Atlantic City Budget Assessment – Opportunities for Savings and Cost Reductions Report. This report has become the blueprint now being used by the city to lower cost and we are now offering support to assist with the implementation. We have appreciated Mayor Guardian's willingness to work with the Chamber to lower cost.

Regarding stabilization, the Chamber in December 2014 supported tax stabilization legislation (Bill Numbers S2572, S2574, S2575 and S2576). This legislation now appears to be supported by the city, county and state government.

Action is needed now! Please approve the tax stabilization legislation. The Chamber will continue to work to lower the cost of government and will support new incentives to retain and develop new businesses in our marketplace.

ACCHAMBER.COM

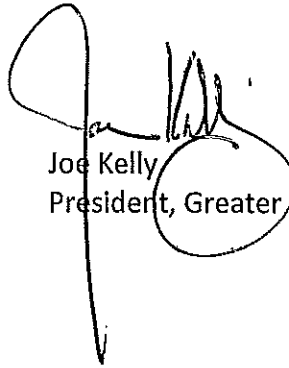
Honorable Chris Christie
April 21, 2015
Page two

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink, appearing to read 'Victor Nappen', with a large, stylized flourish at the end.

Victor Nappen
Chair, Greater Atlantic City Chamber

A handwritten signature in black ink, appearing to read 'Joe Kelly', with a large, stylized flourish at the end.

Joe Kelly
President, Greater Atlantic City Chamber